

ROCKLANDS RICHFIELD LIMITED
ABN 82 057 121 749

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Bowen Basin expert joins Rocklands Richfield coal company

Viv Forbes appointed General Manager

Rocklands Richfield Ltd CEO Ugo Cario today announced the appointment of Viv Forbes as General Manager of the company.

The new Sydney-based coal company (ASX Code: RCI), which has opportunities in thermal, PCI and coking coal located in Queensland's Bowen Basin, listed on the ASX earlier this month after a successful \$9.7 million capital raising.

Mr Forbes, a geologist and financial analyst, was one of the pioneers in the development of the export coal business in the northern Bowen Basin

His appointment complements the earlier appointment of Stephen Peterson as Chief Financial officer and completes the formation of RCI's senior management team. Both of them previously worked together with Mr Cario at Austral Coal in NSW.

Mr Cario today said: "Mr Forbes will be directly responsible for Rocklands' exploration, feasibility and exploration efforts and has already commenced work by recruiting experienced geologists to undertake a review of each tenement and provide a work program to fast track exploration drilling and the earliest development of the mining prospects.

"Mr Forbes lives in Queensland and has exemplary qualifications to lead the company's' exploration efforts on its three mining tenements at Hillalong, Rocklands and Richfield. He brings a wealth of experience, having performed a number of roles in the region encompassing, prospecting, feasibility, development, financial analysis and operational roles.

"He has held directorships and/or senior executive positions with a number of coalmining companies including South Blackwater, Burton in Queensland as well as Austral Coal."

Mr Forbes in his early career as a field geologist prepared geological maps of the Bowen Basin for the State Geological survey office (maps that formed the base for exploration maps used even today).

He then supervised field exploration for Utah Development Company on their Goonyella, Peak Downs and Saraji coal projects. He later worked as Investment Manager for MIM in their purchase and feasibility studies of the Newlands and Oaky Creek coal mines and the expansion of the Collinsville mines. He then assisted Pennant Holding in their purchase of the failing South Blackwater Coal Mine from CSR and, as Commercial Director of this company, played a key role in the resuscitation and profitable sale of the mine to QCT Resources (now part of the BHP-Mitsubishi Alliance).

For further information:

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